

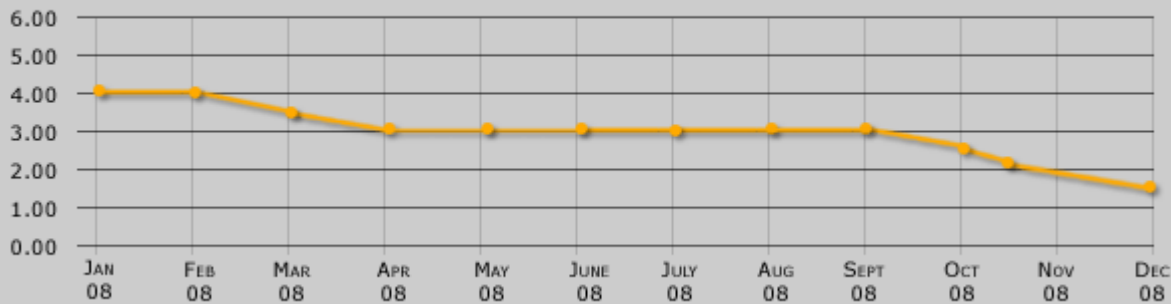
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Welcome to the January issue of CAAMP Stats. We wish all CAAMP members a happy, healthy and prosperous 2009!

### Bank of Canada Interest Rate

October 21, 2008	2.25%
December 9, 2008	1.50%
January 20, 2009	Next meeting date

Bank of Canada Interest Rates



Source: Bank of Canada

### Bank Prime Lending Rate

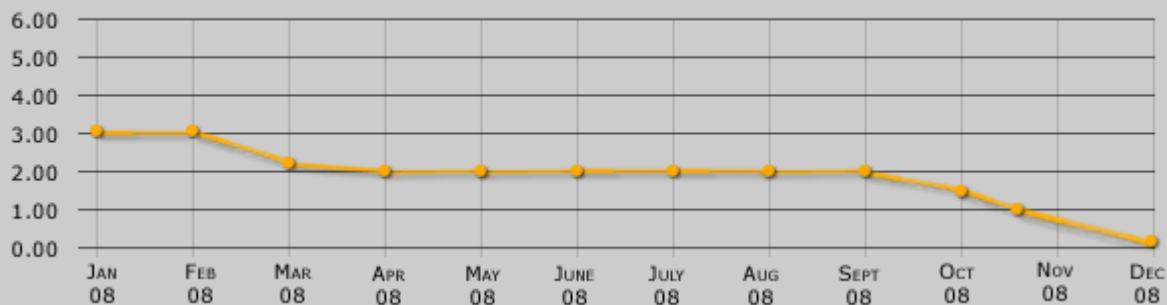
October 22, 2008	4.00%
December 10, 2008	3.50%
January 21, 2009	Next meeting date

Source: Bank of Canada

## US Federal Reserve Board Discount Rate

October 29, 2008	1.00%
December 16, 2008	0.00–0.25%
January 28, 2009	Next meeting date

U.S. Federal Reserve Board Discount Rate



Source: US Federal Reserve

## Exchange Rate (\$CDN/\$US)

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\$CDN/\$US	December 5, 2008	0.7868
\$CDN/\$US	December 19, 2008	0.8356
\$CDN/\$US	December 31, 2008	0.8210

Source: Bank of Canada

## Government of Canada Bonds

Bond Type	December 3, 2008	December 17, 2008	December 31, 2008
1 Year Treasury Bill	1.43%	0.94%	0.89% (Dec 24)
3 Year Benchmark Bond Yield	1.85%	1.51%	1.32%
5 Year Benchmark Bond Yield	2.27%	1.89%	1.69%
10 Year Benchmark Bond Yield	3.15%	2.87%	2.69%

Source: Bank of Canada

## Total New Housing Starts (Seasonable adjusted and annualized)

Province	September 2008	September 2007	October 2008	October 2007	November 2008	November 2007

Newfoundland/Labrador	3,200	2,600	3,100	2,700	2,700	3,000
PEI	500	800	600	500	800	1,000
Nova Scotia	4,400	5,600	4,300	5,600	3,600	4,200
New Brunswick	4,500	4,800	5,000	3,900	3,900	3,800
Quebec	46,500	70,100	48,400	47,700	48,200	39,600
Ontario	84,500	84,200	82,600	68,400	58,300	76,300
Manitoba	5,500	5,600	5,800	6,600	5,900	5,000
Saskatchewan	7,400	6,400	4,900	5,300	5,700	5,100
Alberta	24,600	57,300	24,700	45,900	20,400	42,600
British Columbia	37,500	43,900	32,300	40,900	22,400	47,800
CANADA	218,600	281,300	211,800	227,600	172,000	228,500

Source: CMHC Housing Now – December 2008 and December 2007. This seasonally adjusted data goes through stages of revision at different times of the year.

#### Housing Affordability Index

Standard two-storey					
Region	Average Price (\$)		Qualifying Income (\$)	Affordability Measure (%)	
	Q3 2008	Y/Y % ch.	Q3 2008	Q2 2008 (rev)	Q3 2008
Canada*	343,700	3.2	86,800	53.1	52.0
British Columbia	564,000	6.4	126,400	80.9	77.7
Alberta	387,200	-9.0	96,800	47.6	46.4
Saskatchewan	307,900	18.4	79,300	53.0	50.1
Manitoba	236,500	7.6	64,900	43.2	42.6
Ontario	363,000	3.5	94,000	51.3	50.7
Quebec	227,400	3.4	61,300	43.2	42.5
Atlantic	207,300	9.2	59,100	41.5	41.2
Toronto	521,400	3.0	127,100	64.5	63.7
Montreal	303,600	1.7	77,100	51.6	51.0
Vancouver	691,800	7.2	152,100	87.3	84.3
Ottawa	317,500	4.8	87,700	44.9	44.9
Calgary	435,200	-8.7	104,900	49.4	47.9
Edmonton	375,000	-9.8	95,200	48.3	46.9

Standard condo					
>Region	Average Price (\$)		Qualifying Income (\$)	Affordability Measure (%)	
	Q3 2008	Y/Y % ch.	Q3 2008	Q2 2008 (rev)	Q3 2008
Canada*	206,500	2.4	52,400	32.3	31.4
British Columbia	276,400	3.3	63,000	40.8	38.7
Alberta	238,100	-8.5	58,800	29.6	28.2
Saskatchewan	204,000	18.0	51,400	34.3	32.5
Manitoba	124,100	9.4	35,100	24.0	23.0
Ontario	219,200	3.1	57,200	31.3	30.9
Quebec	162,800	3.9	42,500	30.6	29.5
Atlantic	142,900	5.6	39,600	26.9	27.6
Toronto	297,300	3.7	73,100	37.0	36.6
Montreal	196,800	2.3	49,700	33.6	32.9
Vancouver	350,300	3.8	77,800	45.1	43.1
Ottawa	206,400	6.5	55,800	28.5	28.6
Calgary	269,200	-8.2	64,200	31.6	29.3
Edmonton	221,000	-16.9	55,600	28.7	27.4

Source: RBC Financial Group Housing Affordability Index, December 2008. Index based on a 25% down payment and a 25 year mortgage loan at a five year fixed rate. The higher the index, the more difficult it is to afford home. An affordability index of 50 means that homeownership costs including mortgage payments, utilities and property taxes take up half of a typical household's monthly pre-tax income.